



Frequently Asked Questions: Brownfields Revolving Loan Fund

Below you'll find some of the most frequently asked questions from citizens, businesses and agency and non-profit partners (Created 4/09/09)

Q. Who is eligible for this recovery fund program and what can this money be used for?

A. Eligible borrowers can be any legal entity, municipality, or individual authorized to incur debt and enter into legally binding agreements. A borrower may be the current owner, a prospective owner, or a developer of a site.

Funds may be used to cover a number of site situations that do not pose an *immediate* threat to public health or safety. Eligible site activities include prevention, abatement, or removal of hazardous substances or contaminants that threaten public safety, drinking water supplies, or sensitive ecosystems.

Funds *may not* be used on sites listed or proposed for listing on the National Priorities List (a Superfund site); where a cleanup action must be taken within six months; where an enforcement action is planned or taken; or on sites contaminated by petroleum products unless co-mingled with other hazardous wastes. An analysis and evaluation of each application will include a review of the environmental risks associated with the cleanup and the proposed redevelopment of the property.

Q. How much money is available?

A. Unknown at this time. We have received instruction for the Environmental Protection Agency (EPA) that some Recovery Act Funds will be used to recapitalize current revolving loan funds.

Q. Where, how and when do I apply for money?

A. Instructions on application and eligibility for loans under the Washington State Brownfields Revolving Loan Fund (BRLF) can be found at: <http://www.ecy.wa.gov/programs/tcp/vcp/Loan%20Guide.pdf>.

Q. What is CTED's role in distributing the money?

A. CTED manages the BRLF in partnership with the Washington Department of Ecology.

Q. Are there any other rules or obligations I need to know about?

A. We assume the Recovery Act funds allocated to the BRLF will be used in the same manner as the current loan funds. If we receive additional instruction for EPA we will notify interested parties.

Q. I still have questions. Who do I contact to get more information?

A. Your CTED Contact is Nick Demerice at nickd@cted.wa.gov or 360-725-4178.